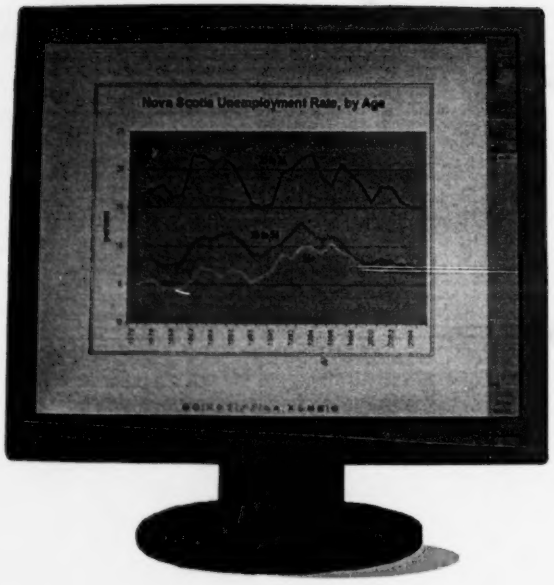
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

February 2008
(March 18, 2008)



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Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Oct 1/2007	936,606	934,985	935,106	(0.2)	0.0	935,990 [1]	935,050 [1]	934,147 [1]	(0.1)	(0.1)
VITAL STATISTICS											
Births	July-Sept/2007	2,308	2,277	2,261	(1.3)	(0.7)	8,557	8,440	--	(1.4)	--
Deaths	July-Sept/2007	1,913	1,949	1,985	1.9	1.8	8,408	8,569	--	1.9	--
Marriages	July-Sept/2007	2,470	2,452	2,431	(0.7)	(0.9)	4,698	4,667	--	(0.7)	--
MIGRATION*											
Total Net Migration	July-Sept/2007	221	393	683	77.8	73.8	(2,259)	(1,039)	--	--	--
Net Interprovincial	July-Sept/2007	(735)	(1,036)	(187)	--	--	(3,679)	(3,060)	--	--	--
Net International	July-Sept/2007	956	643	870	(32.7)	35.3	1,420	2,021	--	42.3	--
Immigration	July-Sept/2007	680	896	764	31.8	(14.7)	1,929	2,585	--	34.0	--
Emigration	July-Sept/2007	(276)	253	(106)	--	--	509	564	--	10.8	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Feb/2008	481.2	486.3	485.2	1.1	(0.2)	483.9	480.0	486.7	(0.8)	1.4
Employed ('000)	Feb/2008	440.2	449.7	448.4	2.2	(0.3)	443.1	441.8	447.6	(0.3)	1.3
Goods Industries ('000)	Feb/2008	87.1	86.5	92.0	(0.7)	6.4	91.2	85.7	88.2	(6.0)	2.9
Service Industries ('000)	Feb/2008	353.1	363.2	356.4	2.9	(1.9)	351.9	356.2	359.4	1.2	0.9
Unemployment ('000)	Feb/2008	41.0	36.6	37.3	(10.7)	1.9	40.8	38.1	39.1	(6.6)	2.6
Unemloyment Rate (%)	Feb/2008	8.5	7.5	7.7	--	--	8.4	7.9	8.0	--	--
Participation Rate (%)	Feb/2008	63.1	63.7	63.3	--	--	63.6	62.9	63.7	--	--
Actual											
Employed ('000)	Feb/2008	423.7	433.6	432.2	2.3	(0.3)	443.1	441.8	447.6	(0.3)	1.3
Unemployment Rate (%)	Feb/2008	9.5	8.5	8.6	--	--	8.4	7.9	8.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants - Net Permanent Residents or NPRs)
Net International = Immgration - Emigration
Total Net Migration = Net Interprovincial - Net International

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Dec/2007	40,050	39,540	38,550	(1.3)	(2.5)	40,804 (2)	40,180 p	38,833 p	(1.5)	(3.4)
Total Benefits Paid ($'000)	Dec/2007	53,710	53,867	65,962	0.3	22.5	692,344	723,506 p	724,986 p	4.5	0.2
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Feb/2008	109.0	111.0	113.9	1.8	2.6	108.2	110.4	112.5	2.0	1.9
Food	Feb/2008	109.8	115.2	116.2	4.9	0.9	107.8	110.9	114.5	2.9	3.2
Shelter	Feb/2008	114.0	114.1	122.5	0.1	7.4	111.7	115.4	117.2	3.3	1.6
INCOME											
Personal Income Per Capita ($)	2006	27,041 r	28,311 r	29,459 r	4.7	4.1	28,311 r	29,459 r	--	4.1	--
Total Wages & Salaries ($ millions)	Jan-Dec/2007	14,084.9	14,722.7	15,387.7	4.5	4.5	14,084.9	14,722.7	15,387.7	4.5	4.5
Average Weekly Wages & Salaries ($)	Dec/2007	653.62	671.51	686.45	2.7	2.2	645.75	659.02	674.03	2.1	2.3
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Dec/2007	10,526.9	11,191.8	11,640.8	6.3	4.0	10,526.9	11,191.8	11,640.8	6.3	4.0
New Motor Vehicle Sales ($ millions)	Jan 2008	77.3	78.7	88.1	1.8	11.9	1,314.6	1,347.5	1,382.9	2.5	2.6
Wholesale Trade s.a. ($millions)	Jan-Dec/2007	6,241.8	6,472.3	6,843.7	3.7	5.7	6,241.8	6,472.3	6,843.7	3.7	5.7

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2007	459.4	447.6	454.2	(2.6)	1.5	459.4	447.6	454.2	(2.6)	1.5
Fish Landings ($ millions)	Jan-Dec/2006	743.5	731.7	639.1 p	(1.6)	(12.7)	731.7 p	639.1 p	--	(12.7)	--
Lumber Production (000m3)	Jan-Dec/2007	1,556.7	1,400.7	1,224.8	(10.0)	(12.6)	1,556.7	1,400.7	1,224.8	(10.0)	(12.6)
Mineral Production* ($ millions)	2006	285.6	304.5	309.1 p	6.6	1.5	304.5	309.1 p	--	1.5	--
Marketable Gas Receipts (million m3)	Jan-Mar/2007	939.7	896.0	852.1	(4.7)	(4.9)	3,945.8	3,539.4	--	(10.3)	--
Power Generation (GW.h)	Jan-Dec/2007	12,371.7	11,425.3	12,513.9	(7.6)	9.5	12,371.7	11,425.3	12,513.9	(7.6)	9.5
Manufacturing Sales ($ millions)	Jan 2008	745.7	742.2	806.3	(0.5)	8.6	10,064.5	9,712.1	9,871.5	(3.5)	1.6
Foreign Exports ($ millions)	Jan 2008	431.9	396.8	357.2	(8.1)	(10.0)	5,666.1	5,070.8	5,259.7	(10.5)	3.7
Foreign Imports ($ millions)	Jan 2008	577.2	674.5	809.1	16.9	20.0	6,991.7	7,488.5	7,452.5	7.1	(0.5)
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2008	3,951.9	3,903.2 ps	4,264.5 i	(1.2)	9.3	3,636.6	3,951.9	3,903.2 ps	8.7	(1.2)
Building Permits ($ millions)	Jan/2008	51.8	46.7	42.1 p	(9.8)	(9.9)	1,188.0	1,291.4	1,288.9	8.7	(0.2)
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2007	3,258	3,328	3,320	2.1	(0.2)	3,258	3,328	3,320	2.1	(0.2)
Completions (units)	Jan-Dec/2007	2,991	2,856	2,980	(4.5)	4.3	2,991	2,856	2,980	(4.5)	4.3
All Areas											
Starts (units)	Jan-Dec/2007	4,775	4,896	4,750	2.5	(3.0)	4,775	4,896	4,750	2.5	(3.0)
Completions (units)	Jan-Dec/2007	4,456	4,455	4,454	(0.0)	(0.0)	4,456	4,455	4,454	(0.0)	(0.0)
Under Construction (units)	Dec 30/2007	2,902	3,319	3,632	14.4	9.4	2,902	3,319	3,632	14.4	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	27,836 r	28,336 r	28,597 r	1.8	0.9	28,336 r	28,597 r	--	0.9	--

* Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Oct 1/2007	32,421,715	32,755,248	33,091,228	1.0	1.0	32,312,077 (1)	32,649,482 (1)	32,976,026 (1)	1.0	1.0
VITAL STATISTICS											
Births	July-Sept/2007	90,369	92,407	94,186	2.3	1.9	342,176	350,181	--	2.3	--
Deaths	July-Sept/2007	53,905	55,197	56,711	2.4	2.7	231,240	233,415	--	0.9	--
Marriages	July-Sept/2007	69,651	70,702	71,360	1.5	0.9	148,439	149,792	--	0.9	--
MIGRATION*											
Total Net Migration	July-Sept/2007	21,312	68,556	77,727	221.7	13.4	218,760	215,283	--	(1.6)	--
Immigration	July-Sept/2007	75,945	70,358	71,641	(7.4)	1.8	262,239	251,645	--	(4.0)	--
Emigration	July-Sept/2007	2,771	1,802	(6,086)	(35.0)	--	43,479	36,362	--	(16.4)	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Feb/2008	17,457.0	17,827.4	18,158.9	2.1	1.9	17,342.6	17,592.8	17,945.8	1.4	2.0
Employed ('000)	Feb/2008	16,345.5	16,741.2	17,102.2	2.4	2.2	16,169.7	16,484.3	16,866.4	1.9	2.3
Goods Industries ('000)	Feb/2008	3,996.4	3,998.7	4,000.3	0.1	0.0	4,002.4	3,985.9	3,993.0	(0.4)	0.2
Service Industries ('000)	Feb/2008	12,349.1	12,742.5	13,101.9	3.2	2.8	12,167.3	12,498.4	12,973.5	2.7	3.8
Unemployment ('000)	Feb/2008	1,111.5	1,086.3	1,056.6	(2.3)	(2.7)	1,172.8	1,108.4	1,079.4	(5.5)	(2.6)
Unemloyment Rate (%)	Feb/2008	6.4	6.1	5.8	--	--	6.8	6.3	6.0	--	--
Participation Rate (%)	Feb/2008	67.0	67.5	67.8	--	--	67.2	67.2	67.6	--	--
Actual											
Employed ('000)	Feb/2008	16,041.7	16,439.5	16,810.5	2.5	2.3	16,169.7	16,484.3	16,866.4	1.9	2.3
Unemployment Rate (%)	Feb/2008	6.7	6.5	6.1	--	--	6.8	6.3	6.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants - Net Permanent Residents or NPRs)
Net International = Immgration - Emigration
Total Net Migration = Net Interprovincial - Net International

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Dec/2007	818,530	764,850	738,450 p	(6.6)	(3.5)	804,841 (2)	761,747 p	732,624 p	(5.4)	(3.8)
Total Benefits Paid ($'000)	Dec/2007	1,153,624	1,126,534	1,304,136	(2.3)	15.8	14,692,519	14,499,004 p	14,504,818 p	(1.3)	0.0
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Feb/2008	108.0	110.2	112.2	2.0	1.8	107.0	109.1	111.5	2.0	2.2
Food	Feb/2008	108.2	112.6	112.8	4.1	0.2	106.4	108.9	111.8	2.3	2.7
Shelter	Feb/2008	111.7	114.9	119.6	2.9	4.1	109.2	113.1	116.9	3.6	3.4
INCOME											
Personal Income Per Capita ($)	2006	30,703 r	31,959 r	33,556 r	4.1	5.0	31,959 r	33,556 r	--	5.0	--
Total Wages & Salaries ($ millions)	Jan-Dec/2007	604,804.3	641,890.0	682,359.5	6.1	6.3	604,804.3	641,890.0	682,359.5	6.1	6.3
Average Weekly Wages & Salaries ($)	Dec/2007	738.80	761.27	784.19	3.0	3.0	725.51	747.08	770.58	3.0	3.1
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Dec/2007	366,170.7	389,567.4	412,207.0	6.4	5.8	366,170.7	389,567.4	412,207.0	6.4	5.8
New Motor Vehicle Sales ($ millions)	Jan 2008	2,962.4	3,136.3	3,429.1	5.9	9.3	52,311.6	54,337.9	53,859.8	3.9	(0.9)
Wholesale Trade s.a. ($millions)	Jan-Dec/2007	468,043.0	497,397.6	521,438.0	6.3	4.8	468,043.0	497,397.6	521,438.0	6.3	4.8

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2007	36,683.9	36,883.7	40,379.4	0.5	9.5	36,683.9	36,883.7	40,379.4	0.5	9.5
Fish Landings ($ millions)	Jan-Dec/2006	2,275.9	2,076.8	1,755.8 p	(8.7)	(15.5)	2,076.8 p	1,755.8 p	--	(15.5)	--
Lumber Production (000m3)	Jan-Dec/2007	82,888.9	80,870.4	72,042.6	(2.4)	(10.9)	82,888.9	80,870.4	72,042.6	(2.4)	(10.9)
Mineral Production* ($ millions)	2006	24,302.7	27,397.1	33,603.3 p	12.7	22.7	27,397.1	33,603.3 p	--	22.7	--
Marketable Gas Receipts (million m3)	Jan-Mar/2007	43,853.7	44,596.7	43,964.0	1.7	(1.4)	170,659.9	171,642.3	--	0.6	--
Power Generation (GW.h)	Jan-Dec/2007	597,248.2	585,097.3	602,405.6	(2.0)	3.0	597,248.2	585,097.5	602,405.6	(2.0)	3.0
Manufacturing Sales ($ millions)	Jan 2008	48,218.8	48,656.5	46,453.2	0.9	(4.5)	606,254.5	611,044.4	613,409.7	0.8	0.4
Foreign Exports ($ millions)	Jan 2008	34,791.8	35,778.5	32,812.3	2.8	(8.3)	408,420.7	411,390.1	418,965.1	0.7	1.8
Foreign Imports ($ millions)	Jan 2008	30,482.7	32,202.4	32,042.1	5.6	(0.5)	380,809.9	396,645.4	406,688.2	4.2	2.5
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2008	195,762.9	208,146.2 pa	218,513.5 i	6.3	5.0	171,964.8	195,762.9	208,146.2 pa	13.8	6.3
Building Permits ($ millions)	Jan/2008	3,381.8	4,918.5	4,517.6 p	45.4	(8.2)	60,750.7	66,265.8	74,379.7	9.1	12.2
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2007	193,470	195,030	193,712	0.8	(0.7)	193,470	195,030	193,712	0.8	(0.7)
Completions (units)	Jan-Dec/2007	184,406	183,778	176,379	(0.3)	(4.0)	184,406	183,778	176,379	(0.3)	(4.0)
All Areas											
Starts (units)	Jan-Dec/2007	225,481	227,395	228,343	0.8	0.4	225,481	227,395	228,343	0.8	0.4
Completions (units)	Jan-Dec/2007	211,243	215,947	208,889	2.2	(3.3)	211,242	215,947	208,889	2.2	(3.3)
Under Construction (units)	Dec 30/2007	169,880	178,721	198,036	5.2	10.8	169,880	178,721	198,036	5.2	10.8
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	1,210,656 r	1,247,780 r	1,282,204 r	3.1	2.8	1,247,780 r	1,282,204 r	--	2.8	--

* Excludes oil and gas.